



सत्यमेव जयते

Operative Part of Draft Biotechnology Policy

for the

State of Gujarat

(2016-21)

For Consultation

Department of Science & Technology
Government of Gujarat

2016

I. BIOTECHNOLOGY POLICY

With a view to providing focused attention on the subject and addressing the global developments and their cascading effect, the need for formulation of a separate Biotechnology Policy has become imperative. Therefore, after careful consideration, the Government has decided to lay down the Biotechnology Policy of the State for 2016-2021 as under:-

II. DEFINITIONS

1. Biotechnology

“The application of Science & Technology to living organisms as well as to parts, products and models thereof, to alter living or non-living materials for the production of knowledge, goods and services”

2. A Biotechnology Product:

'Biotechnology (BT) Product' would include a product, which is uses or is derived by using (a) living systems, (b) enzymes, (c) Proteins (d) Bio-catalysts or any of the following processes:

- (a) Genetic Engineering;
- (b) Bio-process, Protein and Tissue Engineering;
- (c) Modern Biotechnology branches like Genomics, Proteomics, Bioinformatics, Synthetic Biology, Pharmacogenomics, Metabolomics, Nano-Biotechnology based products and processes;
- (d) Bio-Transformation;
- (e) Molecular Breeding;
- (f) Molecular and Genetic Diagnostics;
- (g) Bio Chips;
- (h) Vaccines including recombinant vaccines for use in humans or animals;

- (i) Recombinant gene therapy products including nucleic acids, proteins and combinations thereof, viruses, or genetically engineered microorganisms;
- (j) Stem cell and Cell Culture based products;
- (k) RNA interference (RNAi) based products;
- (l) Products of Synthetic Biology;
- (m) Probiotics and other Biotechnology based nutraceuticals;
- (n) Bio-fertilizer, Bio-pesticides and similar products;
- (o) Tissue culture;
- (p) Biofuels based on Biotechnology;
- (q) Contract Research by CROs using biotechnology processes or products.

3. A Biotechnology Unit

'Biotechnology (BT) Unit' means a unit engaged in or undertaking manufacture, service of 'Biotechnology or Biotechnology products'. In case of a Molecular or Genetic Diagnostics Unit then it should have minimum 10 employees on its payroll and must have 75% of its revenues coming from Biotechnology products or processes to be qualified as BT unit. The term 'unit' refers to a legal/ corporate entity [e.g. a Public or Private Limited Company/ Partnership or Proprietorship Firm] with separate books of accounts.

4. Expansion/ Diversification:

An expansion and/ or diversification implies investment carried out with an objective of increasing production or service capability with or without forward/ backward integration, in Gujarat, with an investment of more than 50% of its existing gross fixed capital investment on the date of initiating expansion/ diversification, and commencing production from said

expansion/ diversification either during the operative period of the policy, or in case expansion/ diversification was undertaken during last one year of the operative period of the policy, within one year from the date of coming to end of this policy.

5. An existing Biotechnology Unit:

An existing Biotechnology unit would mean a unit existing as a legal entity, being engaged either in manufacturing products or delivering services using biotechnology process, before the date of announcement of this Policy and is implementing expansion/ diversification in the project for carrying out activities indicated in this Policy and begins work for such expansion / diversification during the operative period of this Policy.

6. A new Biotechnology Unit:

A new Biotechnology unit means a unit which has obtained an acknowledgement for filing Entrepreneur's Memorandum (EM) with the concerned District Industries Centre (DIC) or Industrial Entrepreneur's Memorandum (IEM) with Government of India for setting up manufacturing facility (service facility in case of CROs) during the operative period of this policy and commences commercial production/ service either during the operative period or within one year from the date of coming to an end of this policy.

7. Horizontal Biotechnology Parks:

Horizontal Biotech Park means a site which is developed during the operative period of this Policy in minimum area of 5 Acres in which 70% of total saleable/leasable area is allotted to at least three Biotechnology units and minimum 60% of total saleable/leasable area is actually occupied within one year from coming to an end of this policy.

8. Vertical Biotechnology Parks:

Vertical Biotech Park means new development undertaken during the operative period of policy in the nature of either a vertical development in the shape of a tower or a group of towers with minimum 1,00,000 sqft of saleable/leasable area out of which 70% of saleable/leasable area is allotted or to be allotted to at least three Biotechnology units; or a vertical development in the shape of a tower or a group of towers with minimum 3000 seat capacity built by any Biotechnology unit of which 60% capacity is actually occupied within one year from coming to an end of this policy.

9. Eligible Units: All new biotechnology will be eligible for availing of incentives under this Policy. New units will also get benefit for one-time expansion or diversification during the operative period of this Policy, if they so undertake. Existing biotechnology units undertaking expansion/ diversification will also be eligible for incentives under this policy.

10. Micro, Small and Medium Enterprises (MSME):

MSME in Biotechnology Industry shall be construed as per the definition under the MSME Act 2006 (as amended from time to time) of the Government of India.

11. Gross Fixed Capital Investment:

Gross Fixed Capital Investment (GFCI) means the investment made in building, plant and machinery and other related fixed assets, excluding land, required to manufacture end products or provide services by eligible unit up to within two years from the date of production or till one year from coming to an end of this policy, whichever is earlier.

12. Built-up Area:

Built up area means the area covered by a building on all floors.

13. Eligible Start-up:

An entity shall be considered a start-up if it meets the definition of start up as decided by the Government of India, from time to time.

For sake of reference, to begin with following will be the definition of start-up.

An entity, in the form of a private limited company, registered partnership firm, or a limited liability partnership shall be considered a start-up:

- a. Up to 5 years from the date of its incorporation/registration
- b. Its turnover for any of the financial years has not exceeded Rs. 25 crores, and
- c. If it is working towards innovation, development, deployment or commercialisation of new products, processes or services driven by technology or intellectual property.

*provided that any such entity formed by splitting up or reconstruction of a business already in existence shall not be considered a 'start-up'

14. Eligible Biotechnology Incubator:

Eligible Incubator for the purposes of this policy means an organisation registered as an incubator, engaged in accelerating the growth of start-ups through host of support services and resources such as space, funding support, mentoring, market linkages and business management services, which incubates minimum 10 incubatees at a time and out of which more than 75% are from Biotechnology sector.

15. Institution:

Reference to word 'institution' in the policy shall imply eligible institution setting up finishing school or R & D institute or universities and colleges approved by UGC, AICTE under a state national act and located in Gujarat.

16. Project Cost:

The total cost of implementation of the project for which the financial assistance is sought. For purpose of calculating the eligible project cost for the cost of land and of buildings of individual units shall not be considered.

III. INCENTIVES

1. Incentives for Biotechnology Park: Following incentives would be provided to greenfield Biotechnology Park:

1.1. Capital Subsidy:

- (a) Horizontal Biotechnology Parks will be provided capital subsidy @ 25% of fixed capital investment in buildings and infrastructure facilities, excluding the cost of land, subject to a ceiling of Rs. 25 crores.
- (b) Vertical Biotechnology Parks will be provided capital subsidy of Rs. 300 per sqft for built-up area subject to a ceiling of Rs. 25 crores.

1.2. Registration/Stamp Duty Concession: The developer of Biotechnology Park will be eligible for 100% reimbursement of Stamp Duty/Registration Fee/Conversion Fee paid on sale/lease/transfer of land for developing Biotechnology Park.

1.3. Incentive on Power Tariff and Electricity Duty:

- (a) Biotechnology Park will be given power tariff subsidy at the rate of Re. 1 per unit in the billed amount of the utility as promotional incentive on reimbursement basis for a period of five years with effect from the date, beginning any time during the operative period of policy, as selected by the developer. Biotechnology Park will be given 100 % reimbursement for electricity duty paid for a period of five years on coterminous basis with power tariff subsidy.
- (b) Above assistance will be available to *Biotechnology* Park on power purchased from the State electricity distribution companies or power distribution licensees. *Biotechnology* Park either generating power from its captive power plant or getting electricity through open access will not be eligible for the incentive.

- (c) With a view to provide uninterrupted and good quality power supply to Biotechnology Units, the Government would provide necessary feeder or a sub-station on need basis. For setting up of such feeder/ sub-station, Government will contribute towards the cost of such, subject to a ceiling of Rs. 5 crores.

2. Incentives to Biotechnology Units: The eligible Biotechnology Units will be entitled to following incentives in addition to any incentives that they might be getting under any scheme of the Government of India:

2.1. Capital Subsidy: Eligible Biotechnology units shall be entitled to the following capital subsidy on reimbursement basis:

- (a) Units with GFCI up to Rs.50 crore shall be eligible for a capital subsidy of up to 10% of the GFCI, with a ceiling of Rs. 5 crore.
- (b) Units with GFCI above Rs.50 crore shall be eligible for a capital subsidy of up to Rs. 5 crore per unit and additional 5% of the incremental GFCI over and above Rs. 50 crore subject to an overall ceiling of Rs. 50 crore.

2.2. Interest Subsidy: Eligible Biotechnology units shall be entitled to avail Interest subsidy at the rates and norms defined below:

- (a) Interest subsidy assistance shall be eligible for a maximum duration of five years.
- (b) Eligible Biotechnology units will be entitled to interest subsidy assistance from the date of making application or when actual interest repayment to the lending financial institutions, after moratorium if any, begins based on the choice of the unit. However, the unit will be entitled for interest assistance only if the interest

repayment has begun during the operative period of the current policy.

- (c) BT units with borrowings up to Rs. 50 crores shall be entitled to an interest subsidy at the rate of 5% with a ceiling of Rs. 2.5 crore per annum.
- (d) BT units with borrowings above Rs. 50 crores shall be entitled to an interest subsidy of Rs. 2.5 crore plus 2% of borrowings in excess of Rs. 50 crores, subject to an overall ceiling of Rs. 10 crores per annum.
- (e) Interest subsidy as mentioned above shall be given only if the borrowing is from a bank or financial institution based in India, is in Indian Rupee denomination and amount so given as interest subsidy shall not exceed interest liability of eligible unit.

2.3. Lease Rental Subsidy: Eligible BT units taking space on lease for their operations will be provided lease rental subsidy, at the scale of 50 sqft per employee, for five years on reimbursement basis at the following rates:

- (a) Rs. 8/ sq ft/ month for units up to 20 employees
- (b) Rs. 5/ sq ft/ month for units with >20 but up to 100 employees
- (c) Rs. 3/ sq ft/ month for units with > 100 employees

Provided, that the lease rental subsidy shall not be more than the actual lease rental.

2.4. VAT/CST/GST Incentive:

- (a) The eligible BT units will be provided reimbursement of net tax (net of input credits) paid by them under Section-13 of Gujarat Value Added Tax Act against their output tax liability. The cumulative reimbursement will be limited to a ceiling of 90% of the Gross Fixed Capital Investment (GFCI) made by the unit. Additional amount of tax paid, beyond above

ceiling, will not be eligible for reimbursement. In no case, the amount of reimbursement shall exceed the total inflow of tax paid into the Government of Gujarat treasury. There would be certain restriction in respect of transfer of goods/services, produced by eligible units, out of state by the subsequent dealers so as to ensure that amount reimbursed is not again being claimed by way of tax credit for inter-state sale, branch transfer, consignment and export.

- (b) For domestic sales outside Gujarat (inter-state sales), 100% Central Sales Tax (CST) paid into Government of Gujarat treasury would be reimbursed, till GST is introduced. The amount of benefit availed under this clause will also be counted against the ceiling mentioned in sub para (a).
- (c) Notwithstanding anything mentioned in above clauses, it is stated that under the GST regime, as and when it comes into operation, the unit shall be reimbursed up to the extent of SGST paid in intrastate sale of the specified goods, subject to the tax actually realized into the Government of Gujarat treasury, net of input credits, subject to overall ceiling of 90% of GFCI as maximum eligibility for reimbursement. Also, in the GST regime, the SGST will be reimbursed at a rate of tax which shall not be higher than the rate of value added tax (excluding additional tax) of the specified goods as applicable on the date of notification of this policy.
- (d) VAT/CST/GST reimbursement will be allowed for a period of 10 years from the date of beginning of commercial operations subject to ceilings and limitations indicated in above sub clauses.

2.5. Incentive on Power Tariff and Electricity Duty:

- (a) Eligible BT units will be given power tariff subsidy at the rate of Rs. 1 per unit in the billed amount of the utility as promotional incentive on reimbursement basis for a period of five years.
- (b) Eligible BT units will be given 100 % reimbursement for electricity duty paid for a period of five years on coterminous basis with the power tariff subsidy.
- (c) Existing units undertaking expansion/diversification will be entitled for power tariff subsidy and electricity duty reimbursement only for additional power consumed, attributable to such expansion/diversification.
- (d) Above assistance will be available to eligible BT units on power purchased from the State electricity distribution companies or power distribution licensees. The eligible BT units either generating power from its captive power plant or getting electricity through open access will not be eligible for the incentive.

2.6. Employment Generation Incentive through EPF Contribution:

Eligible Biotechnology units will be given the benefit of reimbursement of the EPF contribution made for their incremental employees operating out of their facilities in Gujarat for a period of five years. This reimbursement would be made subject to the following criteria:

- (a) 100% of EPF amount paid in case of female employees
- (b) 75% of EPF amount paid in case of male employees
- (c) The ceiling of EPF amount per employee will be 12% of Employee's basic salary plus applicable DA and retaining allowance.
- (d) For existing units the assistance will be available for incremental employee count beyond the count that existed before undertaking expansion or diversification, occurring during the policy period for a period of five years for each such incremental count.

2.7. Patent/IP Assistance

- (a) Assistance at the rate of 50%, subject to a ceiling of Rs.2 lakhs per patent for domestic patents and Rs. 5 lakhs per patent for international patents, for meeting with the expenditure for obtaining patents will be available to any eligible BT unit/institution.
- (b) Total quantum of assistance for obtaining such patents shall be limited to Rs. 25 lakh for international and Rs. 10 lakhs for domestic patents per unit/institution.
- (c) Fees paid to patent attorney and patent service centre will be eligible expenditure towards cost for assistance.
- (d) The assistance will be in the nature of reimbursement.

2.8. Skill Enhancement

- (a) **Finishing School:** Capital assistance of up to 50% of the project cost, excluding the land, subject to ceiling of Rs. 1 Crore will be given to units/institute setting up an exclusive biotechnology finishing school. Additional assistance of 50% of operating expenses subject to a ceiling of Rs. 10 Lacs / module, with each module having duration of at least 4-6 months, having batch strength of at least 20 students will be given. Finishing schools will have to run modules as approved by the Gujarat State Biotechnology Mission. If a finishing school is availing assistance from any other Government organisation than quantum of assistance will be so limited to ensure that total assistance from all Government organisations does not exceed 90% of the project cost.
- (b) To promote capability building for biotechnology units in MSME sector, the State shall provide assistance to personnel in biotechnology MSME sector by reimbursement of up to 75% of course fees subject to a ceiling

limit of Rs. 5000 per person for training period of 1 week or more duration at institutes notified by Department of Science and Technology.

- (C) Any eligible Biotechnology unit getting assistance under this policy will be required to take interns at a rate of minimum one intern for every twenty employees on its payroll during the period it gets assistance. Such interns(s) will be paid an honorarium at rates better than that under Minimum Wages Act. This mechanism of hiring interns will be different from and in addition to the Scheme of Apprenticeship by Government of India, if applicable. This will help building a skilled resource base within the country.

2.9. Support to R&D Institutes:

In order to give impetus to the Research and Development, support will be provided to R&D institutes set up with the approval of the State Government.

- (a) Apart from new R&D institutions, testing facilities will also be covered. The assistance will be given up to 60% of the project cost, excluding land, subject to a maximum of Rs 50 lakhs.

- (b) Assistance for Contract/Sponsored research work for Biotechnology projects from any industrial unit / industry association to recognized R&D Institution / University, Colleges approved by UGC/State Government/AICTE will be considered at 50% of the project cost, excluding cost of land and building, subject to a maximum of Rs 50 lakhs.

Total ceiling of assistance for contract/sponsored research work to any individual unit/industry association, during the policy period shall be limited to a total of Rs. 50 lakh.

2.10. Market Development Support

- (a) Assistance to eligible Biotechnology MSME units for participation in International Trade Fairs outside India at the rate of 50% of expenditure towards (i) total rent of stall or rent of space and amount paid to organizer towards creation of stall and on rented space (ii) product literature/ catalogue and (iii) display material subject to maximum Rs. 2 lakhs will be provided. Eligible Biotechnology MSME units will be entitled to avail of this assistance maximum two times during the operative period of this policy. The assistance would be in the nature of reimbursement. Biotechnology MSME units shall have to apply within three months from the date of participation for the assistance.
- (b) Assistance to Industry Associations for participation in International Trade Fair as Gujarat Pavilion outside India @ 50% of total rent subject to a ceiling of Rs. 10 lakhs will be provided. Minimum five industrial unit's participation will be necessary as part of group to get this assistance. Assistance shall be in the form of reimbursement and the association shall have to apply within three months from the date of such participation.
- (c) Viability Gap Support to Industries Associations will be provided for organizing Seminars / Exhibitions in Gujarat. Ceiling for such support will be Rs.4 lakhs for national and Rs. 8 lakhs for international Seminar/Exhibition.
- (d) Market development support assistance will be eligible at the most once every year.

3. Incentives to Biotechnology Incubators: The eligible Biotechnology Incubators will be entitled to following incentives in addition to any incentives that they might be getting under any scheme of the Government of India:

- 3.1 **Capital Assistance:** Eligible Incubators will be provided one-time capital assistance at the rate of 50% of Gross Fixed Capital Investment (GFCI), excluding cost of land, for setting up an incubator, subject to a ceiling of Rs. 50 lakhs.
- 3.2 **Mentoring Assistance:** Eligible Incubators will be entitled to a mentoring assistance of Rs. 5 lakh per annum.
- 3.3 **Sustenance Assistance:** Eligible Incubators will be entitled to a matching grant of 25% of funds mobilized by them from non-governmental sources, subject to a ceiling of Rs. One crore per annum for meeting their operational expenses.
- 3.4 **Assistance for Procurement of Software:** Government will support the procurement of key software required for development and testing purpose at the incubator attached or associated with educational institution or universities as a shared facility at the rate of 50% of software cost subject to a ceiling of Rs. one crore.
- 3.5 **Stamp Duty & Registration Fee Reimbursement:** Eligible Incubators will be entitled to 100% reimbursement of Stamp Duty and Registration Fee paid on sale/lease/transfer of land and Office Space for the first transaction.
- 3.6 **Incentive on Power Tariff and Electricity Duty:**
- (a) Eligible Incubators will be given power tariff subsidy at the rate of Re. 1 per unit in the billed amount of the utility as promotional incentive on reimbursement basis for a period of five years with effect from the date, beginning any time during the operative period of policy, as selected by the Incubator.

- (b) Eligible Incubators will be given 100 % reimbursement for electricity duty paid for a period of five years on coterminous basis with power tariff subsidy.
- (c) Above assistance will be available to Eligible Incubators on power purchased from the State electricity distribution companies or power distribution licensees. Eligible Incubators either generating power from its captive power plant or getting electricity through open access will not be eligible for the incentive.

4. Incentives for Biotechnology Start-ups:

4.1 The Start-ups require enhanced level of support during early stages. Once they have a product, start acquiring customers, they get the needed visibility and marketing linkages etc. to scale up. However, it is equally true that a majority of start-ups fail for many reasons, including due to lack of entrepreneurial skills, lack of objective assessment of market, ambiguity on product, competition, lack of ability to mobilise funding support or scaling up, etc. Nonetheless, to ensure entrepreneurial spirit is nurtured, mentored and supported, enhanced incentives are prescribed during early stages in the life of a business/venture. Accordingly, it is proposed that for a period of first two years the venture/business will be provided with enhanced support, with expectations that either the business model will prove itself and scale up to avail benefits as Biotechnology unit or will realise the lack of potential in the business plan to move on to alternative options.

4.2 The Eligible Start-ups will have the option of availing assistance either under the start-up policy of Industries and Mines Department or under the current policy. In addition to any incentives under any scheme of the Government of India, the eligible start-ups will be entitled to following incentives:

- (a) **Stamp Duty & Registration Fee Reimbursement:** Eligible start-ups will be entitled to 100% reimbursement of Stamp Duty and Registration Fee paid on sale/lease/transfer of land and Office Space for the first transaction.
- (b) **Marketing & Product Development Assistance:** An assistance of Rs. 1 lakh will be provided to eligible start-ups for prototype/product development and additional assistance of Rs. 1 lakh will be provided for marketing.
- (c) **Matching Equity Support:** An eligible start-up which has raised equity capital from angel investor, venture capital funds or market will be entitled to, at its option, avail additional 25% of such capital from Gujarat Venture Finance Limited (GVFL), without additional scrutiny, on same terms at which the capital was raised from market within 6 months of such raising.
- (d) **Lease Rental Subsidy:** Eligible start-ups taking space on lease for their operations will be provided lease rental subsidy, at the scale of 50 sqft per employee, for two years on reimbursement basis at the rate of Rs.15 per sqft per month.
- (e) **Capital Assistance:** Eligible start-up will be provided capital assistance at the rate of 75% of capital expenditure excluding land, for setting up a pilot production facility subject to a ceiling of Rs. 10 lakhs, within 2 years of making its operation.

- (f) **Interest Subsidy:** Eligible start-ups will be provided interest subsidy at the rate of 9% per annum subject to ceiling of Rs. 2 lakhs per year. Such interest subsidy shall be eligible for a maximum duration of two years. Eligible start-ups will be entitled to interest subsidy assistance from the date of making application or when actual interest repayment to the lending financial institutions, after moratorium, if any, begins based on their choice. However, the start-up will be entitled for interest assistance only if the interest repayment has begun during the operative period of the current policy.
- (g) **Patent Assistance:**
- i. Eligible start-ups will be provided assistance at the rate of 75% of cost of obtaining patent subject to ceiling of Rs. 2 lakhs per patent for domestic patent and Rs. 5 lakhs per patent for international patent.
 - ii. Total quantum of assistance for obtaining such patents shall be limited to Rs. 10 lakh for international and Rs. 4 lakhs for domestic patents per start-up.
 - iii. Fees paid to patent attorney and patent service centre will also be considered eligible expenditure towards cost for computing assistance.
 - iv. The assistance will be in the nature of reimbursement.
- (h) **Skill Certification Grant:** Eligible start-ups will be provided skill certification grant at the rate of Rs.5000 per skill certification per person subject to overall ceiling of Rs. 1 lakh per annum per start-up.

- (i) **Progression to other Policies:** Eligible Start-ups will be entitled to benefits under this policy as for a period of two years or till they cross any of the following milestones, whichever is earlier:
- i. Number of employees – direct or indirect crosses 10
 - ii. Turnover exceeds Rs. 25 crore per annum
 - iii. Period of two years from the date of incorporation in the case of a company registered under Companies Act, or from the date of partnership deed in case of a partnership firm or two years from the date of application in case of a proprietorship firm.

An eligible start-up, on completion of its entitlement for benefits under this policy as in para 4 above shall be entitled to avail benefits under the biotechnology policy as a new unit, notwithstanding its continuing operations at the end of two years. Investment made during the benefit period as start-up and scale up investment made within a period of 18 months, once the benefits under this policy cease, will be taken as 'New Investment' for computing Gross Fixed Capital Investment (GFCI) under Biotechnology Policy of the State Government. The unit will be entitled to benefits under Biotechnology Policy as a new unit for full period of eligibility. Period of assistance as well as amount of assistance as start-up will be ignored while computing assistance and period of assistance under Biotechnology Policy.

5. Investor Facilitation

- (a) The role of the Government of Gujarat will primarily be that of a facilitator. An empowered 'Single Window Clearance Mechanism' will be set up and operationalized for granting approvals and clearances for establishing New Units in the State. It will be

supported by a 'state-of-the-art centralized helpdesk call centre on 24x7 basis.

- (b) Gujarat State Biotechnology Mission will act as a Nodal Agency for hand holding and providing effective liaising with various Government Departments/agencies/bodies.

VI. POLICY IMPLEMENTATION:

1. The office of Mission Director (GSBTM) will implement this policy in consultation with the Department of Science and Technology (DST).
2. The State Government will constitute Empowered Committee(s) for evaluating proposals and granting approvals for eligible assistance to applicants under this policy.
3. Any eligible BT unit or BT Park will have the option of availing incentives either under this Biotechnology Policy or the Industrial Policy of Government of Gujarat. However, eligible units or the BT Park will be entitled to incentive under only one Policy of the government and not out of both policies for individual items.
4. Incentives under this policy will be in addition to any incentives that the unit/institutes might avail from any agency outside the Government of Gujarat. Provided, that total incentives for every item head cannot be more than 90% of actual expenditure undertaken by that unit under that item head from all Government sources.
5. Any issue of interpretation of this policy will be dealt by the Department of Science and Technology and the decision of such shall be final.

IV. POLICY IMPLEMENTATION GUIDELINES

The Department of Science and Technology will issue a scheme containing detailed implementation guidelines in consultation with the concerned Department in order to achieve the goals and objectives of this Policy.

V. OPERATIVE PERIOD OF POLICY

This Policy shall come into force with effect from the date of issuance of Policy GR and shall remain in force for a period of five years or till the declaration of a new or revised Policy, whichever is earlier. Only those BT units or BT Parks which commence production/operations either during the operative period, or having applied for assistance under this policy during the operative period, within one year from coming to an end of this Policy, shall be eligible for incentives.